

**Purpose**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

## ANIMA Thematic XI – Class I

**ANIMA Thematic XI (the "Fund"), a sub-fund of ANIMA Funds plc.**

**I Class Shares ISIN: IE0004RB5MQ4 (the "Shares")**

ANIMA Funds plc has appointed ANIMA SGR S.p.A., as its UCITS management company (the "Manager" or the "PRIIP Manufacturer"), part of the ANIMA Holding S.p.A. group of companies.

For further details contact: +39 02 806381

Website: [www.animasgr.it](http://www.animasgr.it)

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The PRIIP Manufacturer is authorised in Italy and regulated by Bank of Italy.

**The information contained in the KID is accurate as at 28/02/2024**

### What is this product?

**Type:** The Fund is a sub-fund of ANIMA Funds plc (the "Company"), an open-ended investment company with variable capital incorporated in Ireland and authorised by the Central Bank of Ireland as a UCITS. The assets of the Fund are segregated from those of other sub-funds and cannot be used to pay the debts of other sub-funds of the Company.

**Term:** The Company has an unlimited life. The Maturity Date of the Fund is 31 December 2031.

**Investment Objective:** The objective of the Fund is to seek to provide a positive investment return linked to an exposure to a dynamically managed basket of equities and/or equity/commodity/fixed income indices, while aiming to protect the Fund's NAV per Share at a percentage between 40% and 100% of the Initial Offer Price at the Maturity Date (the exact percentage will be notified in writing by the Manager to Shareholders).

The Fund is actively managed without reference to any benchmark.

The Fund will invest up to 100% of its portfolio in Debt Instruments which will be selected by the Manager giving preference to investment in European Debt Instrument. In order to enhance the yield and economics of the Fund, the Manager may invest part of the portfolio of Debt Instruments in corporate bonds.

The Fund will enter into a series of Financial Derivative Instruments ("FDI or FDIs"), which will include interest rate swaps in which the Fund will swap out an amount equal to the coupon/interest rate payments it receives on its portfolio of Debt Instruments in return for upfront fixed payments it receives from the FDI counterparty/ies. The Fund will then use the upfront fixed payments it receives from the interest rate swaps to enter into another FDI known as a funded swap with a FDI counterparty. This swap will pay the Fund a cash flow and the positive return linked to a basket of equities and/or equity/fixed income/commodity indices selected and dynamically managed by the Manager.

For ancillary purposes the Fund may also invest up to 30% of its net assets in Money Market/Short Term Instruments which are both investment and non-investment grade. This limit does not include Debt Instruments directly invested on a buy and hold basis which become Short Term Instruments following the reduction of their residual maturity.

The Fund may hold up to 30% of its net assets in deposits.

During the Subscription Period and after the Maturity Date, the Fund may be fully invested in Debt Instruments and/or Money Market/Short Term Instruments and/or deposits with credit institutions (including cash and deposits with the Depositary).

In addition to the FDI described above and for ancillary purposes only, the Fund may enter into FDIs traded on organised exchanges and over-the-counter markets for either: (i) hedging; (ii) risk reduction; (iii) investment purposes in accordance with the conditions and limits laid down by the Central Bank.

The Directors of ANIMA Funds plc may decide to declare distributions which may be paid out of the capital of the Fund. Distributions, if declared, will be distributed on an annual basis.

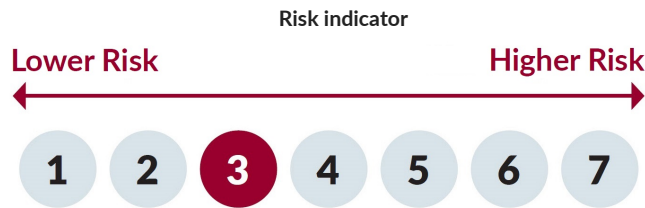
**Intended investor:** This Fund is suitable for institutional investors identified on the basis of the following characteristics:

- is an Investor willing to keep the investment for a period of time in line with the Recommended Holding Period; accordingly, the Fund is suitable for Investors with a time horizon long;
- is an Investor who can bear limited capital loss as the Fund is not guaranteed and has a medium-low risk class and a medium-low risk tolerance;
- is an Investor looking for capital preservation, capital growth and capital income.

The Depositary of the Fund is State Street Custodial Services (Ireland) Limited.

Copies of the Prospectus (including the Fund Information Card) and the annual and half-yearly reports of the Company may be obtained from the Administrator, free of charge, or by visiting [www.animasgr.it](http://www.animasgr.it). These documents are available in English. The Net Asset Value ("NAV") of the Fund is calculated in Euro. The NAV per Share will be available from the Administrator and will also be published on [www.animasgr.it](http://www.animasgr.it) each time it is calculated.

## What are the risks and what could I get in return?



The risk indicator assumes you keep the Fund until the recommended holding period. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity to repay the initial capital amount invested.

Other risks that are materially relevant to the Fund and which are not adequately captured in the summary risk indicator:

- **Credit Risk:** the risk that the issuer of a debt instrument may default, in whole or in part, on its obligation to repay the full capital amount invested and/or the interest thereon;
- **Risks associated with investing in derivative financial instruments:** the risk that the strategies implemented through the use of derivative financial instruments may cause substantial losses;
- **Operational risks and risks related to the safekeeping of assets:** the risks associated with the operations of people and systems that can negatively affect the return on the funds and the risks associated with the custody of the assets of the fund.

This product includes a partial protection from future market performance so you could lose some of your investment.

### Performance scenarios (data as at 27/12/23)

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of a suitable benchmark over the last 12 years.

Recommended holding period: 7 years			
Example Investment:		Single investment: 10,000 Euro	
Scenarios		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	5,460 Euro	4,320 Euro
	Average return each year	-45.40%	-11.30%
Unfavourable	What you might get back after costs	7,930 Euro	8,750 Euro
	Average return each year	-20.70%	-1.89%
Moderate	What you might get back after costs	9,880 Euro	12,310 Euro
	Average return each year	-1.20%	3.01%
Favourable	What you might get back after costs	11,670 Euro	15,720 Euro
	Average return each year	16.70%	6.68%

The Unfavourable scenario occurred for an investment of a suitable benchmark between July 2021 and December 2023.

The Moderate scenario occurred for an investment of a suitable benchmark between June 2014 and June 2021.

The Favourable scenario occurred for an investment of a suitable benchmark between July 2012 and July 2019.

The Stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself [but may not include all the costs that you pay to your advisor or distributor/and includes the costs of your advisor or distributor]. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if ANIMA SGR S.p.A. on behalf of the Fund is unable to pay out?

The PRIIP Manufacturer has no obligation to make any payment to you. The Company is not required to make any payment to you in respect of your investment. If the Company shall be wound up or dissolved, the assets available for distribution among the holders of the participating shares shall be distributed in accordance with the respective interests in the respective sub-funds. There is no compensation or guarantee scheme in place that applies to the Company and, if you invest in the Company, you should be prepared to assume the risk that you could lose all of your investment.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Table 1 - Costs over time:

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and, if applicable, how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario;
- 10,000 Euro is invested.

Single investment: 10,000 Euro		
	If you exit after 1 year	If you exit after 7 years
Total costs	560 Euro	1,145 Euro
Annual cost impact (*)	5.6%	1.4%

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 3.6% before costs and 2.3% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. These figures include the maximum distribution fee that the person selling you the product may charge (5.00% of amount invested. Single investment 500 Euro). This person will inform you of the actual distribution fee.

**Table 2 - Composition of Costs**

		Single investment: 10,000 Euro
One-off costs upon entry or exit		If you exit after 1 year
Entry charge	5.00% of the amount you pay in when entering this investment.	500 Euro
Exit charge	We do not charge an exit fee for this product.	0 Euro
Ongoing costs [taken each year]		If you exit after 1 year
Management fees and other administrative or operating costs	0.34% of the value of your investment per year. As this Share Class is newly established, the amount for ongoing costs reported here reflects an estimate of average annual expenses.	34 Euro
Transaction costs	0.26% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	26 Euro
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees [and carried interest]	There is no performance fee for this product.	0 Euro

## How long should I hold it and can I take money out early?

### Recommended holding period: 7 years

The Recommended Holding Period is defined according to the Fund's objectives, investment characteristics and investment time horizon. You can ask the Fund to buy back your Shares on any business day, in accordance with the provisions of the Prospectus, whether full or partial repayment of the Shares held is required. Any exit from the Fund before the end of the recommended holding period could have an impact on the risk or performance profile.

## How can I complain?

The complaint must contain the client's identification details, the reasons for the request and it has to be signed by the Client or his delegate. The complaint, together with any related supporting documentation, a copy of the customer's identity document and any proxy, must be addressed to:

**ANIMA SGR S.p.A. - Servizio Compliance**

**Corso Garibaldi, 99 - 20121 Milano**

with one of the following methods:

- E-mail address: [reclami@animasgr.it](mailto:reclami@animasgr.it);
- Certified Mail: [anima@pec.animasgr.it](mailto:anima@pec.animasgr.it).

The final outcome of the complaint, containing the decisions of the PRIIP Manufacturer, is notified within 60 days, in writing, by registered letter or by certified mail.

## Other relevant information

As the Fund is newly established, performance data for one complete calendar year is not available and there is insufficient data to provide a useful indication of past performance.

Monthly performance scenario calculations are available at the following link: <https://www.animasgr.it/EN/products/pages/Performance-scenarios.aspx?isin=IE0004RB5MQ4&lang=en>.